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YUNNAN WATER

雲南水務投資股份有限公司

Yunnan Water Investment Co., Limited*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock code: 6839)

**(I) CHANGE OF CHAIRPERSON/CHAIRMAN AND
CHAIRMAN OF THE NOMINATION COMMITTEE;
(II) RESIGNATION OF DIRECTOR AND
CHIEF FINANCIAL CONTROLLER;
(III) PROPOSED APPOINTMENT OF DIRECTOR; AND
(IV) APPOINTMENT OF CHIEF FINANCIAL CONTROLLER**

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

**(I) CHANGE OF CHAIRPERSON/CHAIRMAN AND CHAIRMAN OF
THE NOMINATION COMMITTEE**

The Board hereby announces that the Company was informed that Ms. Li Bo (“**Ms. Li**”) tendered her resignation as an executive Director, Chairperson and a member and chairman of the nomination committee due to another appointment from the superior unit which requiring her to put more time and energy on other commitments, with effect from the date of this announcement.

According to Article 118 of the Articles of Association, where the chairman is unable to perform his/her duties, a majority of the Directors may jointly elect a Director to perform his/her duties. The Board resolved that after the resignation of Ms. Li, Mr. Yu Long (“**Mr. Yu**”), an executive Director and Vice-chairman, was elected as the Acting Chairman and acting chairman of the nomination committee, with effect from 30 September 2021. Mr. Yu’s role as Acting Chairman and acting chairman of the nomination committee will remain until the election of new Chairman and new chairman of the nomination committee.

Ms. Li has confirmed that she has no disagreement with the Board, and there were no other matters relating to her resignation that needed to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Li for her valuable contributions to the Company during her term of office.

(II) RESIGNATION OF DIRECTOR AND CHIEF FINANCIAL CONTROLLER

The Board hereby announces that on 30 September 2021, the Company was informed that Ms. Ling Hui (“**Ms. Ling**”) tendered (i) her resignation as an executive Director, with effect from the conclusion of the EGM; and (ii) her resignation as the chief financial controller of the Company, with effect from 30 September 2021, due to her other commitments which call for more of her time and dedication.

Ms. Ling has confirmed that she has no disagreement with the Company, the Board and the Supervisory Committee respectively, and there were no other matters relating to her resignation that needed to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Ling for her valuable contributions to the Company during her term of office.

(III) PROPOSED APPOINTMENT OF DIRECTOR

The Board proposes to nominate Mr. Zhou Zhimi (“**Mr. Zhou**”) to be an executive Director candidate of the third session of the Board. The biographical details of Mr. Zhou are set out below:

Mr. Zhou Zhimi, aged 47, obtained a bachelor’s degree in statistics from Shanxi University of Finance and Economics in July 1999. Mr. Zhou has over 22 years of experience in corporate finance management. From July 1999 to March 2006, Mr. Zhou worked in Yunnan Beifang Optical Electronics Group Co., Ltd.* (雲南北方光學電子集團有限公司); from August 2005 to March 2011, Mr. Zhou served as the deputy director in the finance, accounting and audit department of Yunnan Yunguang Development Co., Ltd.* (雲南雲光發展有限公司); from March 2011 to June 2014, Mr. Zhou successively served as the deputy manager and the manager in the finance department of Yunnan Province Water Industry Investment Co., Ltd.* (雲南省水務產業投資有限公司), and also acted as the chief financial controller of its subsidiary; from June 2014 to September 2015, Mr. Zhou served as the manager of the finance department of the Company, and also the chief financial controller of various subsidiaries; from September 2015 to date, Mr. Zhou served as the deputy financial controller of the Company, and successively served as the deputy general manager of its associated company and the financial controller of Shanghai Center of the Company. Mr. Zhou also served as the director and chairman of various subsidiaries of the Company.

Save as disclosed above, Mr. Zhou confirms that he did not take up any directorship in any listed companies in the past three years, nor has any other major appointment and professional qualifications, and does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

The term of office of Mr. Zhou shall commence upon the approval of his appointment by the Shareholders at the EGM and shall expire at the end of the third session of the Board. The Company will enter into a service contract with him. The remuneration of Mr. Zhou will be determined by the Board and the remuneration committee of the Company with reference to his responsibilities, the Company's remuneration policies and the prevailing market conditions. Mr. Zhou will be subject to retirement and re-election in accordance with the Articles of Association upon expiry of his term of office.

As at the date of this announcement, Mr. Zhou directly holds 325,000 Domestic Shares of the Company.

Save as disclosed above, there are no other matters relating to the proposed appointment of Mr. Zhou which need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

(IV) APPOINTMENT OF CHIEF FINANCIAL CONTROLLER

The Board is pleased to announce that Mr. Zhou has been appointed as the chief financial controller of the Company, with effect from 30 September 2021.

(V) EGM

The Company will hold an EGM as soon as possible to seek the approval of the Shareholders for, among others, the ordinary resolution for the proposed appointment of executive Director. The voting at the EGM will be conducted by way of poll. A circular containing, among others, the proposed appointment of executive Director, together with the notice convening the EGM, will be despatched to the Shareholders in due course in accordance with relevant requirements under the Listing Rules and the Articles of Association.

(VI) DEFINITIONS

Unless the context otherwise requires, the following expressions shall have the following meanings in this announcement:

“Articles of Association”	the articles of association of the Company;
“Board”	the board of Directors;
“Company”	Yunnan Water Investment Co., Limited* (雲南水務投資股份有限公司), a joint stock limited liability company incorporated in the PRC, the H Shares of which are listed on the Main Board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;

“Domestic Share(s)”	the issued ordinary shares at the nominal value of RMB1.00 per share in the share capital of the Company which are subscribed for or credited as paid up in RMB;
“EGM”	the extraordinary general meeting of the Company to be held to approve, among others, the ordinary resolution for the proposed appointment of an executive Director;
“Group”	the Company and its subsidiaries;
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China, for the purpose of this announcement only, excluding Hong Kong Special Administrative Region of the PRC, Macau Special Administrative Region of the PRC and Taiwan;
“RMB”	Renminbi, the lawful currency of the PRC;
“Share(s)”	the Domestic Share(s) and/or the H Share(s);
“Shareholder(s)”	the shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“%”	per cent.

By Order of the Board
Yunnan Water Investment Co., Limited*
Yu Long
Acting Chairman

Kunming, the PRC
30 September 2021

As at the date of this announcement, the executive directors are Mr. Yu Long (Acting Chairman) and Ms. Ling Hui, the non-executive directors are Mr. Dai Richeng, Mr. Chen Yong and Mr. Liu Hui, and the independent non-executive Directors are Mr. Liu Shuen Kong, Mr. Zhong Wei and Mr. Zhou Beihai.

* For identification purposes only